

CASH FLOW MANAGEMENT

Your money working sooner and longer

Providing a complete and accurate cash flow picture, allowing investment of reserves based on sound, reliable data.

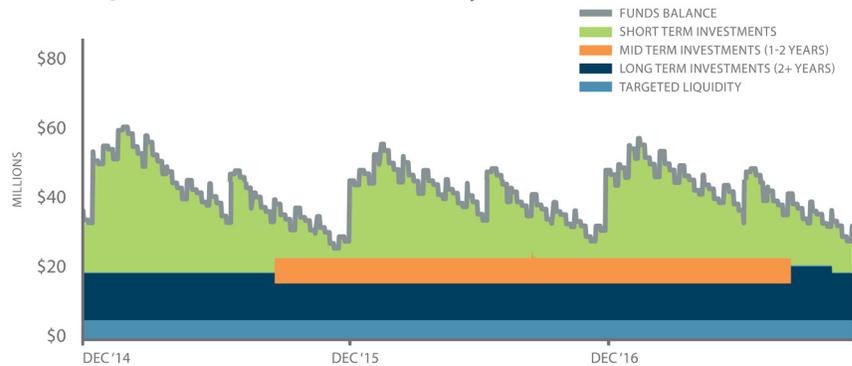
BENEFITS

- Maximize invested cash
- Match expenditure obligations
- Extend maturities to increase yield

Overview

PMA's Cash Flow Management Program analyzes large fields of data, draws reliable conclusions and creates value from the newfound insight. The process begins with a thorough investigation of a public body's historical cash flow. From this process, PMA gains a complete picture from which investment strategies are formulated. Once the cash flow plan has been constructed, PMA builds an investment schedule that optimizes a public entity's returns and helps extend maturity lengths to take advantage of higher yields that are generally available longer out on the yield curve.

Sample Cash Flow Analysis



*The analysis or information presented here is based on hypothetical projections and/or past performance that have certain limitations. No representation is made that it is accurate or complete or that any results will be achieved.

The Power of a Good Plan

The result of the analysis and collaborative planning process is a daily cash flow plan and investment schedule. The investment schedule matches investments with the critical need dates to meet payroll, accounts payable, bond payments and other anticipated expenses.

www.pmanetwork.com

Integrity. Commitment. **Performance.**[™]

Government securities are offered through PMA Securities Inc., a registered member of the SEC, FINRA and SIPC. All other products and services are provided by PMA Financial Network, Inc. Services offered through PMA Securities, Inc. are available in CA, IL, MI, MN, OK, SD and WI. Investment banking and institutional brokerage services are offered through PMA Securities, Inc.

This brochure is not an advertisement of services available in any state other than those listed above, has been prepared for informational and educational purposes and does not constitute a solicitation to purchase or sell securities, which may be done only after client suitability is reviewed and determined. All investments mentioned herein contain varying levels of risk, and may not be suitable for every investor.

Prudent Man Advisors, Inc. is a Registered Investment Advisor. Additional information on insurance products is available upon request. PMA Financial Network, Inc., PMA Securities, Inc., Prudent Man Advisors, Inc. and its employees do not offer tax or legal advice. Individuals and organizations should consult their personal tax and/or legal advisors before making any tax- or legal-related investment decisions.